

What We Do, We Do For The Children

Nysitrom Ele



West County Intermediate School District

Citizens' Board Over the Joint Committee

Annual Report 2016

August 2017



The New Pine Valley High School

WCCUSD Citizens
Bond Oversight
Committee
2016*

Annual Report 2016

Executive Subcommittee,
2016
Tom Panas, Chair
Chris Kelley, Vice Chair
Anton Jungherr, Secretary

Jon Ames
Rhem Bell
Mark Bordas
Margaret Browne
Peter Chau
Don Gosney
Charlene Harlan-Ogbeide
Auna Harris
Dennis Hicks
Leisa Johnson
Antonio Medrano
Cameron O'MacÓ Moore
Devin Murphy
Stephen Purser
Ivette Ricco
Tom Waller
Orlandus Waters

Annual Report 2016
Subcommittee

Sallie DeWitt**, Chair
Anton Jungherr
Gregg Visineau**

* Members who served at least one month in 2016. The CBOC has 17 authorized members.

** New CBOC Members in 2017.

C B O C A N N U A L R E P O R T 2 0 1 6

*

*

+ 6 N D * % 1 F % " # - " # 0 *

!
!

K.&-(50>&,(.	W
"=+\$!()*!*(.&\$.&1!	Z!
M?\$>0&,7\$099'-@	[!
\(-\$.1,>!F>>(0.&.,8!K.7\$1&,8'&,(.]!
D1\$()!4(.5 !\0.51!'!5! ^(.8 !" \$-9!'*1#!_-(Q\$>&,(.!	AW!
^(.8 !G'.8\$!\'>,+,&,\$'1&\$- !_+'.!	AJ!
*(9<+',.>\$!6<,.,(. !	HI!
*(>+05,.8!G\$9'-O!	HA!
<hr/>	
F<<\$\$.5,?!F!\$!"#\$%&'*+&,-./:"01#)+22"##%3%24%/'!	HZ!
F<<\$\$.5,?!4!5%6%&7%8%,)9"&:!	WI!
F<<\$\$.5,?!* !S;/+<%7##8#>5%?+/#	WH!
F<<\$\$.5,?!E!S*+&,.) @>8,@".%8%8/8'1);/+<%7#"4&	WZ!
F<<\$\$.5,?!MSC&6>&,38'#%/);D8&)+<%7#'	W[!
F<<\$\$.5,?!!S@+/%&'E77+>&#&8%.%'#08#";18)%FFG)D15":)EDD%08#" +&!	WJ!
F<<\$\$.5,?!a!S*+&,.) @>8;+/#6+D!'+	ZI!
F<<\$\$.5,?!P!S!*-) IJKL)5%7+22%&,8#" +&'	ZH!
F<<\$\$.5,?!KS0.634 06u9780M	

IR-(#)9-* H'GG6\$Q

!

+,-*.'\$/%0- *6"&*H(%/-*%#,)02-/%\$#*

"#\$!%&'&\$)! *'+,)(-.,!' -\$/0,-\$1!*,&,2\$.1!3(.5! 67\$-1,8#&(99,&&\$1!*46*1;! &(!,.)(-9 !&#\$<0=+,>!
 >(>\$.-.8 !&#\$\$?<\$5,&0-\$15! 01\$!)=(.5!)0.51!&+-\$1&!>\$!! @\$-B!!"#,11&#C\$1&!(.&-! *(1&!
 D.),\$5!%>#((-E,1&-,>C**D%E;!*46*! F..0'+! G\$<(-&HIAJB!!K&>\$-.1!C**D%E3!fABJ#,++,(.5!
 <-(8-'9! N#,>#f\$8'!.!,! Agg]B!"#,1!\$<(-&7\$-1!>&,(.1!'5! \$7\$.&1,! !>+\$5'-!@\$-HIAJB!P,1&(-@!
 <,-(!&'&#&4-!10=1\$0/\$.&\$7\$.&1)&\$-HIAJ!-\$!,>+05\$5!+@!!.\$5\$5!&(\$?<+!,!.5! 8,7\$>(&\$?&!
 &(!&#&#&,(.1!'5!\$7\$.&1!5\$1>-,\$5!&#,1!-\$<(-&B!

!
+,-* 3%\$-"0)8((%"#)"5 *!"9-0#)56#)%,"60-* !!!

<6(S5\$%"&
 K.HIA[LIE,1&-,>&&'))k-(Q\$>&+@18E\$.,1!*+'@L)&\$!\$+\$7\$!@\$-1N(-O,.8!(! &#\$(.5! <-(8-'9L!
 >9\$!)(-N'-5! N,&#>(>\$.-1!'=(0&!>(1&>(&-+1B!!^&\$! HIA[L!&#\$4('-5! ())! M50>'&,(.15,-\$>&\$5!
)(-\$.1,>!'>>(0.&.,8! ,.7\$1&8'&(-1&(!-\$7,\$NIE\$.,1!*+'@3!{9<+',.&1!'5! '11\$11&#\$\$-10(!)-'05L!
 >(-0<&,(!'5!N'1&\$!,.!&#\$(.5!<-(8-'9B ^!

3)"6D,60-* !!*2-/%\$#*
 6.! %\$&\$9=\$HIAHIAJL&#\$4('-5! ())! M50>'&,(!<<-(7\$5! &#)\$,.'+!-\$<(-&!)! &#h@+/%&E77+>&#"&0)
 F&.%#"08#"&8Q,>\$.&,L+(@d!%&0&29!L^!c^%,BF<<-(7'+!)!&#,1\$<(-&N'1!! O\$@7\$.&!! HIAJ!
 -\$'&\$5&(!&#\$(.5! <-(8-'9B! ! E,-\$>&L(0&S)S<(>O\$&2<\$.1\$1)(-! &#h@+/%&E77+>&#"&0)
 F&.%#"08#"&Y!&(&+\$57Q01A9,++,(.B

!
K.&#\$(,).'+!-\$<(-&L^%&\$1&\$55! '11,8.\$5!h#,8#Yh9\$5,09Y!(-!h+(NY!10!>(-\$1&(J! '++\$8'&,(.1B!
 "\$.!'++\$8'&,(.1!\$>\$,7\$5h#,8#Y!10!>(-\$fl,.5,>'&.,8!hi' !-37.354 Tc 0.334 0 0.334 0 Td [d 0.334 0 Td2.

!"#\$%&'()*+,-./:;@<=>?&@'()*+,-./:;@<=>?&@'()*+,-./:;@<=>?
"-.)4*%'0%.2=5"4%.+!4+.***0>*!2#*%(25%#"60"&"4)0*9?
%
A&%+#+%+0%55+6)***0#%#++##+1)%#d+#+0*"06B;"6;?%#%\$%'%;+%G#"#!"4%&"D(+%+ %4)*+6!"E+1)%%
BF216+*"06%4*4+#?9%8%)!5+, %B;+!+%#0%#7#*+-%'4+##% %01"D"12)%+.#.0#=5%# %).)=5+%
'&%4'0!'55"06%.!l+4*%#. +0%001%*;%+BC#"#!"4*%"04!+)%+##%=216+*#%*%(-)*4;%4*2)5%4'##9?

!3.).*,0 \$*8&/-.6,-.(/* \$*+\$%&0,-&9&6,\$3('&&+.*6/\$

+;)D"!T(4)8% (024#056)6"06488-5)*j14(6)574 0)0"0%578&!T4.59J 0;!0 Tc!4 (on)Tj Tc 40.876 +5"060+.*+'4

%

H201"0%&!%+%-)"0"06%R)#*+!%G5)0%+4*#,%(%#*")*+1%/%4'#*%P9P%55"0%#%0'* %+*%++0%
#. +4"&+1%7%+ %!)1%&%124)*"'09%+!+#2-)=578201"6%&!%+#+%55%+&!-%*+ %!)* %&2*2!%
='01%-+)#2!+#+%!)%4'="0)*"'0%'&%%*(9%

%

!"#!@/ \$**5,0 \$(A0., *&\$ B,-&)&*-C\$&6,00\$D0%o n 3 T c (' &) T ' 0 %

KLMP%+1%;+0++1%!(B40#"1+!)=5%!!\$?%(";%d+#.+4*%/%;+C"#!"4*\B7216+*06G!)4*"4+#3%&+!%
%;+%"+-#%;"6;5"6;*+1%)='D+%0/0114!"4%)+D%&%!+&+!!)5%=+5d(8h
BA0#%#S4)*+6!7%G;)*%+)-"0#%S"6;%#BF216+*"06%4*"4+#?9%+0!+&"D\$6;%#S1+)*9%"#%
"#%d+4!+)+#%2#%0+&G;)+%W/9%G;#"!4*%#4'0#"1+!)=5%!!\$ %0%#%+)%%0!1!+##%
5'(+!"06%G;+%#S4!+9%K)11%1+%Pg%+4"&+4'--+01)*"0#% &!%G;+C"#!"4*%4'0#"1+P
".5+--+0*"06%G;(+! %G;+%+(%V"#S14!+0%+BF216+*"06%4*"4+#?9% % KLM%+01#%
);%0!1!+##"06%BF216+*"06%4*"4+#?9%#S1+)*4)*+6!7%01%G;+%5+--+0)*"0%&%+%+5)*+1%
#.+4"&+4'--+01)*"0#%#;'25%=%)%;"6;%!"!"*7%&%*+;+C"#!"4*9?
%

2(3&*/.'\$4"(5*-.*6 \$*8&/-.6,-.(\$7)A0&)*&*-.(*\$:0,* \$\$

;;+ %PPN*;*01%&"0)58%4'--+01)*"0% #)*+##%0!%*);%BK"4+0%L5'71%8%M*2*E-0)%#!0657%
+04'2!6+#%;+%#*)=5"#;+0*%2%V+4'--+01)*"0%W-.5+--+0)*"0%#%\$!4+%#0!44'20*)=5"*7%
-+)*2!+##%+0%2*%0%5)4+%7%G;+C"#!"4*%+0#2!%55%4'--+01)*"0#% &!'-%*+;%!\$ %&!&!--+1 %0%
G;)+%W/4%G;+.5+--+0*+19%G;+%#%\$!4+%04+. *%#%d'D+0 %%G;+%#%+4)*4*4%01%#D)52)=5%01%
4!"*4)5%5 %G;+%0#2!%55%4'--+01)*"0#% &!'-%G;)+%W/4%G;+^2)*+5%7##+##+10%G;+.5+--+0*+1?9%N%
;;+ %!)1%&%124)*"0%!'D+1%*+;%&!'!)*"0%&%0%W-.5+--+0)*"0%#%\$!4+%0M+. *+--=+!%NP,%
NOPQ%)01%#)H!%+6)0%*"#%G;!*%A4*'=+!%&%*);*%7+!)9%
%

;;+ %W-.5+--+0)*"0%#%\$!4+\#01\$ %5)0%4'--*#% "%%+625!)2)!+!57%2)1)*+##%&!%G;+%)!1%&%
X124)*"0\#01)4"5"*+M2=4'--**++ %*+;+HM[2!"06%0)2)!7,%a!"5,%25%01%A4*'=+!%NOP%G(' %
'&&"4")5%7%#%0!+%;4+1251%G;+%25%5)1!%&%124)*"0%01%+!2)!7%01%D+--=+!%NOP%G!'+ %&%
+##%4;+4\$."0#%D+%5!+17%442!!+1,%+##25*"06%2!*+!%2"1)04%&!%G;+%#%\$!4+9%#%#%\$
H!4+%#%42!!+0*57%*)!6+*"06%A4*'=+!%NOP%G%&%0%&%-#%#%&%*#9%!!\$
%

W0%425)!,%+0%#%\$!4+\#Ba..+01"/%hrq)*!/%&%+4'--+01)*"0#?%;)#%+4'--+0%!)!% *)4"\$06%
)01%G;+!"06%#5,%04'!!)*"06%#D+!)5244+##"B206+##"0#%G;+!D+ %*#2#&250%G;+%)1,%
%C"#!"4%)6+--+0%)01%#)*&8%01%#%;+2=5"49%#%#%\$!4+%#%+5%8%+4'60"E+1%*, BA04%#%
!+4'--+01)*"0% "#%5+--+0*+1%#;+%)*2#(55%G;)=+5%1%5+--+0*+1\%!)!%;+!%;)0%B4'-.5+*+1?9%#%
R)07%l+4'--+01)*"0#% !+^2!"!+06"06%-.5+--+0)*"0, %0112#--+0%!) %&+0+--+0%#%+0#2!%#%
4'0"02)*"0%&%+##%4)4*4+#%01%4'0!*5#?9%#%.;!##%#+0*#%#%#"D+%D'52"*"0%G;+%#%\$!4+##%
)##+##+--+0%&%(;)*%#f)0%#%&!%)!+4'--+01)*"0%*%B+.5+--+0*+1?9%#%

%

NR %0)2\$3"#,4)5\$3,\$67\$#89);<89:)=>0&\$.4)"#\$%&*((+"%,-).%/\$&,-0,"%?%/+42*"DM2-)!7, %0+ %N%
22 W="0+0+4'--+01)*"0# %*+%0%+4*%0A%9%
N1 %!+%+0%W-.5+--+0)*"0%#%\$!4+\#0!%!*%* %G;+eMC %d)4"5"*+M2=4'--**++,%25%01%NOP%6+01)%C"#42##"0%
W*+%9f,2631\$6\$%,0,"%E@%"%0%-0('1','\$&B0,\$#=10%4\$D0,\$?%

5,+(/6(7/%089%0,&%02/%.(: +"\$ (!&,;(3"/<+4-#/%,(

(
D00".M#\$&,*' @987#'#.%5&+7**%(+0*%(+. (4&".%(O!!P>B(+15..' (4&1#'#,#0+Q*1,+(#%1,5* (7.%(
0".-&\$ (7*-&%#%0RR\$5#-#+β, (.4(&(.,&' (.4(N98L7#'#.#%%(&'(/*7,(&3,5."#T*/(7@5* (*1,."&,* (
)**,(5* (+#M().,"X&00").)/(7.%(/\$*&+3"+(+#%1*(,5&,(;#*\$8
(
U%K9L6Q3+,"(NLC\$#'#.%2&+(*M0*%*/(.(%(&'(0".Q*1,+1.%/31,*/(7@,5* (B#+,"#13"#%- (5* (
1&'%/&'@* &"8(L." (&1.\$0',* ('#+,#%4(0".Q*1,+1.\$0',*/(#%K9L(&%/(5* (/."&+(&\$#'#.0%)-(80010)**M)TQ
43,3"*(50&,\$#)640%%)6#"K\$(&

:RH8((U4"3%+(.113"(.%(13""%0".Q*1,+a" (#41.+,("/31,#.%+6
44#1#%18%/&,&*(43%/#%4&#.(\$&,"#&'#T*6

(

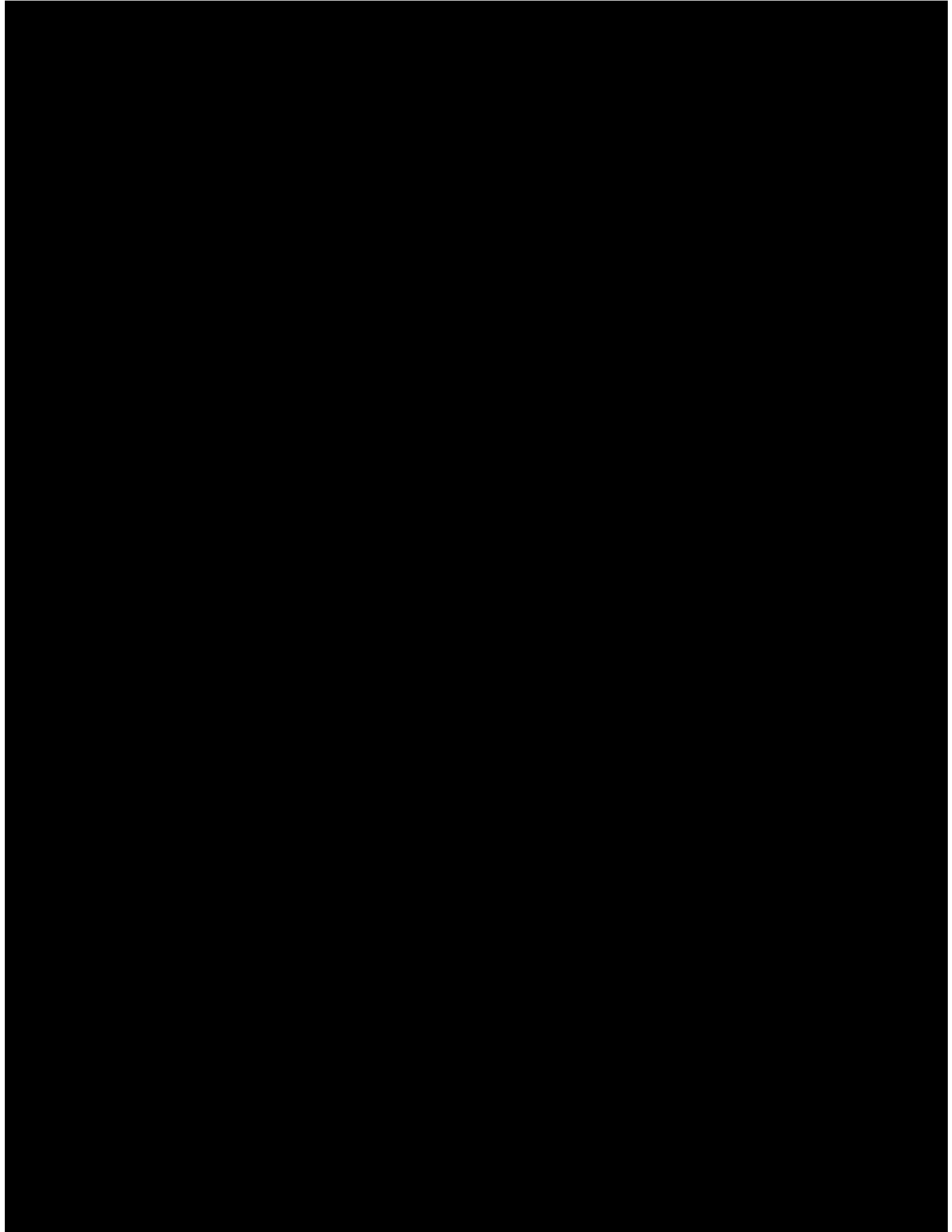
(

7/%0(B&'+(&%0/4&'3"/A+ "-D: &[+, (

A.%/+0")#.3+ '@3,5."#T*/(7 @., "+(73,(%. (@*#++3*(Z*&+3"*(B(7.%/+(#%\$* (:K9K(*1, #.%&%(Z*&+3"*(F(7.%/+(#%\$* (:K9:(*1, #.%((,., &'(N:YY\$#"#. %d;5*(B#+, "#0'&%+(#++3;5+* (" \$&#%#%-(7.%/+(.)" (,5*(#%#,#&@* &+,*" (]'&%0*"#./8((>37+*h3*%, (*&157.%/(+&'6.1&'0".0*", @ (2%*" + &"(*M0*1,* /(. (7* (

C B O C A N N U A L R E P O R T 2 0 1 6

_/+ (F"+(UR(1c%##+3#7-%/+6,5* (B#+, "#63+, (1*", #4@&,(5* (&M!&, *(4.",5* (7-%/(2#"(%.,(*M1**/(NLK(0*" (N9KK,5.3+&%(.4(0".0*", @)&'3*8(U%&/#,#.%65* (B#+, "#5&+&(037'#1'@,&*/(-.&' (4.",5* (:K9K(I (B(&%(:K9: (I (F7-%/(.4(\$&#%,&#%#5%,&M!&, *(&,(NVS0*" (N9KK



C B O C A N N U A L R E P O R T 2 0 1 6

F%1\$#+\$#.%&%2#6'2-%16\$#? \$ABO Z-2\$*#2[#+.7\$+1-\$0#&/2#\$"&\$<##10'-\$ \$<)"#\$M+'2-\$,\$
J-/. '*%+1\$*\$%"&%0#9\$&\$+17)\$,%.%'75\$2+8#-\$1#?\$52+W#. *\$&\$ \$0+/1*\$ +,\$O_O=0\$77\$+2\$
"#\$1#9\$;)"#2&\$+\$ABAC\$!"%&\$2#,+2#0'2(&\$"#\$+*'7%*)\$)"#\$M+'2-R&\$2#1\$+00%*0#1*\$+\$
./1-%16\$-2\$ "#%&&') * "(&' +), %' -\$52+W#. *\$&\$ 2#&*&\$7#)\$1\$&&/%16&#&\$+1-&\$#0'1%16\$2\$%*&\$
./22#1\$2#0'1%16\$a#&/2#\$3\$1-\$a#&/2#\$J\$/'"+2%T'"+1&=\$\$!"%&\$%&\$.7'2%,%#-\$<#7+?@\$
\$

)'+,+-+(%a-(0 %

F(G"#?%A(%<- %D('0.E%
G 4&4+')! 4-; \$-OHE'' ; () , +/0' #&(H\$
!"# \$M+'2-\$, \$J-.'*%+1\$' &\$57'11#-\$+2\$-%*%+1'3\$+W#. *\$2\$"#\$\$%2&)'2&4\$+'7%16\$#2\$O=\$
<%77%#4\$*%0'##-\$&*\$=\$D+G\$ &/'\$\$,\$/1-%16\$-00%*0#1*\$%1\$,\$/*2#4\$"#3%&*2%\$7#-\$+\$
*5\$1#?\$/"+2%T'#+18\$61%,%\$7\$#&&\$"#%2/22#1*2#0%1%16\$1-\$/*"+2%T'#+1\$A::\$
0%77%\$+1=
\$
!"# \$2%&'*\$,\$/*2# \$<+1-\$ \$ <+1- <+1-\$\$\$

9"78,+ '#*(9\8+#+"%

C#&\$D+1*2'D+&*E1%,%F:-++7\$%&*246%*%T\$M&R\$V/8#2&%D+00%**##\$

\$

ABOPD-057%'1.#5%1%\$+1

k#1#2'7\$<7%6*%M41-\$a#'/2# \$ZABOB[-\$a#'/2# \$ZABOA[

\$

D'7%,+21%'\$%+1\$D+-#F#.*%+0\$AU_Z<[2#S/%2\$G4#\$\$%*%T#1&%\$*00%**##\$&"77\$8%&\$
 *"#5/<7%.'\$\$+\$?"#2\$\$&."++7-%&*2+2\$+00/1%*)\$.+77#6#%&*2%8\$1\$057%'1.#?%"\$#\$
 2#S/%2#0#1*,&\$5'2'62'5"\$ ZX[\$,\$\$<-8%8Z<[9,\$F#.*%+10\$,\$12%*.7#>>\$+,\$*"\$D'7%,+21%'\$
 D+1&*%*/%+1=H\$ \$ D'7%,+21%'\$D+-#F#.*%+10:A_BZ<[2#S/%2\$G4#"\$.%*%T#1&%\$**
 .+00%**##\$&"77%&8\$#6/7'28#5+2*&\$#\$2&/7*&\$%*&\$8%*%#2#5\$8\$'77\$#%&&/#*\$7#&\$
 +1.#'\$)#'2=H\$\$
 !"%8&\$&\$D%*%T\$M&R\$V/8#2&%D+00%**##ZDMVD(BOPD-057%'1.#5%1%\$&\$+\$?"#2\$"\$
 CDDEF3%&\$1\$057%'1.#?%"\$#\$2#S/%2#0#1*,&\$12%*.7#>>\$F#.*%+10Z<[Z#,\$*"\$D'7%,+21%'\$
 D+1&*%*/%+1\$Z&##\$*"'#-[\$&\$,\$+77+?&@\$

Reference	Requirement	In Compliance?
(A)	Bond funds are expended only for the construction, reconstruction, rehabilitation, or replacement of school facilities including the furnishing and equipping of school facilities.	Yes
(A)	No bond funds are used for any teacher or administrative salaries or other school operating expenses.	Yes
(B)	A list of specific projects to be funded was included on the ballot.	No. See below.
(C)	An annual independent audit is performed.	Yes

!"#\$%&'(#)*+,-./01 *

!

23,415"/6./!* (#*789:*

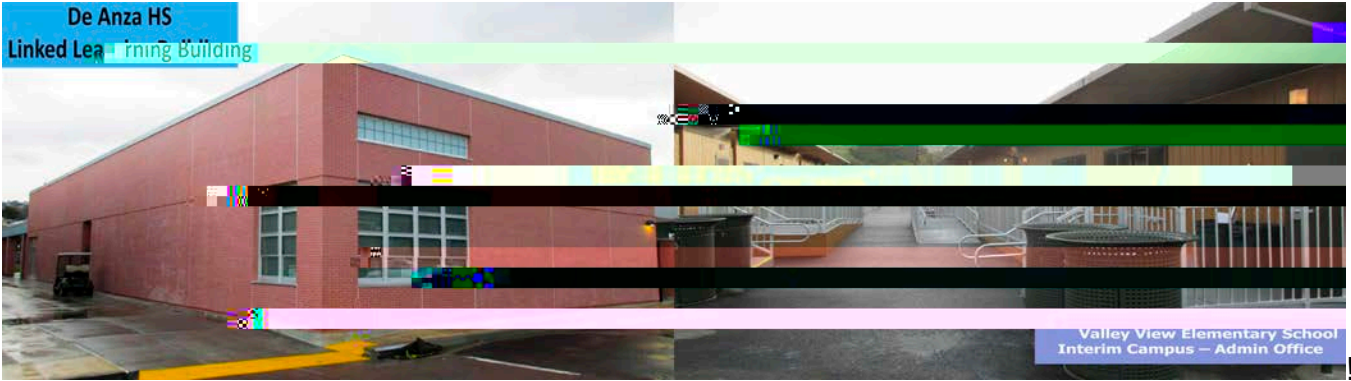
"#! \$%#&'##(\$)*+,-*,')!)%#!.(/+0#!
"11'/2! 3(4,+5)*+(!6(+(!#%-1%7%&\$!)!
4+,8%#%#)(4#!7,+6/+#!%19;:<! =.!)*(!
>%#)+%&\$!) *(! ?,/+#! ,7! @\$'&/)% ,15
%1&2'\$%4} !=.!1,! 8(/1#! 2%8%))(\$!)*(!
7,22,6%1!-A

!

¥ "1! B842(8(1)/)% ,1!C/#DE,+&(6/#!
/44+,F(\$! =.!)*(!?,/+#! ,7! @\$'&/)% ,1!
%1!9;:<!),! /\$\$+(##! /1\$!)+&D
%842(8(1)/)% ,1! ,7! /22! ;;9!
+(&,88(1\$)/)% ,1#! %1!)*(! G!"#\$%&'(
(("+%,'%-) .%/\$&,'-0,"%HI! C%#!
4+,F%\$(#! !?,/+#! ,7! @\$'&/)% ,1!)*!
/! +,/\$J8/4! 7,+6/+#!/1\$! /!)+&D%1-!
8(&*/1%#8!),! -/'-(! 4+,-+(##!IC*(!
C/#D!

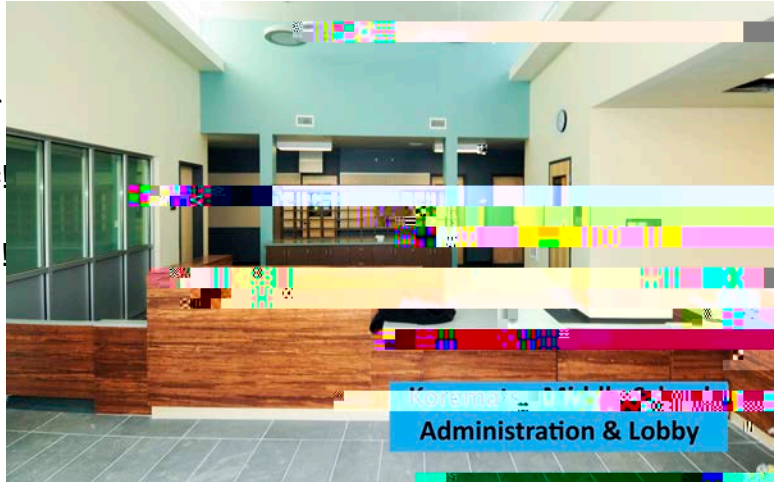
C,! 8(/#'+(! %) #4+,-+(##W),! 8/D(! %))+ /1#4/(1!),!)*(!4'=2%&W8/D(! #'+(!%) %##'##)/%1(\$M1\$!),! 7/&%2%) (77(&)%F(,F(+##%-*)=.!)*(! K?LKA! C*(! ?,+/\$! ,7! @\$'&)/%,1*/#! /44+,F(\$!

De Anza HS
Linked Learning Building



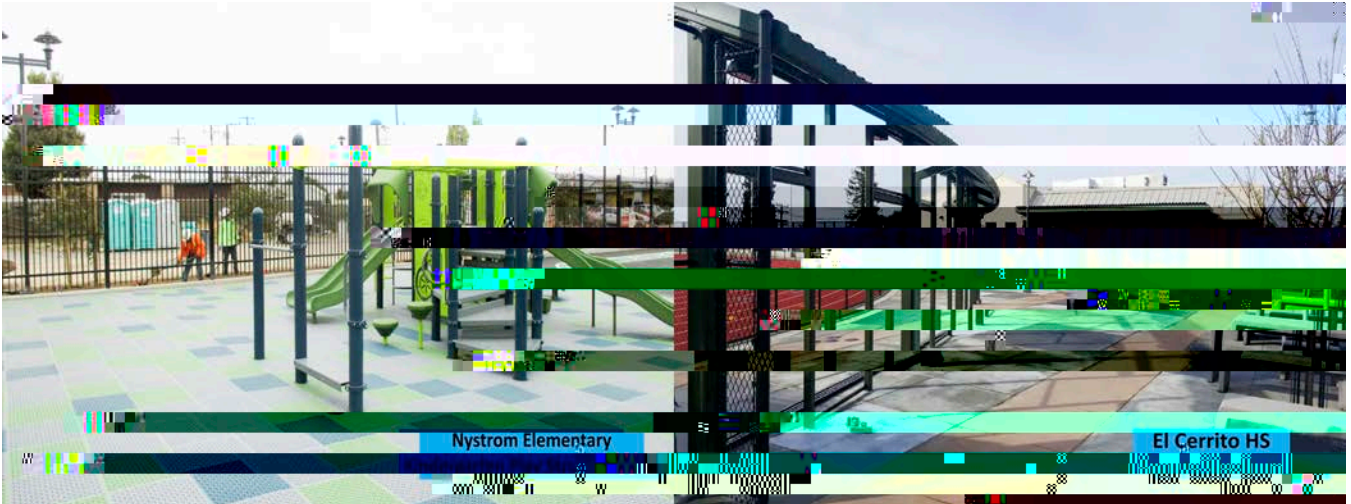
Valley View Elementary School
Interim Campus – Admin Office

! C*(!(+2(/#!,7!)*%#42/1!6/#!,1(!,7!)*(!
%-!4,%1)#!,7!9:;<5!#8()*%1-!)*(!
&,88'1%)!6/#!4+,\$!,7!/1\$!%#2,D%1-
7,+6+\$!),!?)!'1)%2)*(!RKKSQ>!(J
(#)/=2%#*(#+(\$%=2%)#6,+)*%1(##
%1)*(!.(#!,7!8/1!2,&2F,)+#57'22
%842(8(1)/)%1!,7!)*%#42/1!%#&2/(+2.
)*/(1(\$! =.!!2/&D,7!1(6!2,&2±,1\$!
7'1\$%1-!/'*)*+%b)/%,1#!



Administration & Lobby

! C*(!RKKSQ>&,88'1%)! =(-/1!) *%#1,\$!
4+,-+/8! =(&/'#(!%6/1)\$! =())(+!#&*,2#
7,+%)#)\$!1#!GR*/)!6(! \$,5!6(! \$,!7,+
)*(!&*%2\$+(1%#16 !)*(!K?LK!/-#!/227!%)#(1\$#! C*%#4#!%84,+)/1)±(8%1\$(+#!/224/+)%(6!+D!
)! &,++(&4/#!)8%##(4#1\$! +(J(#)/=2%#RKKSQ>0&+(\$%=2%)#&(#\$4(1\$#!,1! /! \$!)(+8%1(\$!
(77,+),1!)*(!4/+)!,7!)*(!?,/+,\$!,7!@&\$&/)%1)5(!Q'4(+%1)(1\$(1)!\$!*%#Q)/77!\$!)*(!>%#)+%&Y)#!
"1\$!%6%2D(!)%8(IY,&2F,)+#*/F(!#),,\$! =(*%1\$)*(!>%#)+%8)(!4/#!)K,1&(%F/=2*(.!6%22%1!
,1&(!%)0#!&2(/+!)*(!>%#)+%&)*#/-,))(1!%)#(274/8&D



Nystrom Elementary

El Cerrito HS

!

!
<44,#'(> *<?*!(3(@,#AB"#'* CD,/1())=3!"--(33,, *E,-F,/1 *
R(#)!K,1)+!/K,#)/!S1%7%Q\$*,2>%#)+!%&

!

G H 2 ! ; < H E I + *
@/&*!K?LK!X(8=(+!*/#!4+(4/+(\$!)*(%!61 !=%!5#!#*,61!=(2,65!6%)*!1,!(\$%)%1-!)#(!"11'/2!3(4,+)!
Q'=&,88%))((!!@/&*!X(8=(+!/2#,*!/\$!)*(!,4)%!,1!),!/\$\$!4(+#,1/2!&,1)/&!%17,+8/)%!,1!7!#2%&!
+(7+(1&!!X(8=(+#!6*,#(!=%,#!/+(!1,!\$%#42/.\$!\$(&%\$(\$!),!#=8%),1(!7,+!%1&2!#98p1!)!K?LK!
"11'/2!3(4,+)!9:;<l !

Jon Ames, Parent Representative, 2015-2017
Subcommittee: Site Tours

Jon has three young children and his oldest daughter is a student at Valley View Elementary School. He grew up in Massachusetts where he received an excellent public education. Jon then earned a Bachelor's degree in Mechanical Engineering from Carnegie Mellon in Pennsylvania. After this, he moved to Berkeley, where he completed a Master's Degree from UC Berkeley in Mechanical Engineering. Jon has designed industrial machinery for the Geo M. Martin Company of Emeryville for the past 10 years. He thinks both creatively and technically and can focus on both details and the big picture, making

Leisa Johnson, Richmond Resident, 2016-2018
Subcommittee: Bylaws (Chair)

Peter Chau, Richmond Resident, 2014-2018
Subcommittees: Bylaws, Pinole Valley High School
CBOC Secretary 2015
Former Subcommittees: Bylaws (Chair), Clay

Denise Gianni, Taxpayers Organization, 2017-2019

Subcommittee: Site Tours

My husband, son and I have been Richmond residents since 1985. My son attended Valley View Elementary, for two years, then Carquinez Middle School, and his Freshman year at Jean Swett high school. Dissatisfied with the education there, he/we used the Independent Study Program, through the WCCUSD, and a local homeschool group for his sophomore, junior and senior years. He had two graduations, in 2001, and had a most memorable high school experience! I was involved with the PTA's in Richmond and Crockett, and of course with the homeschool group. I KNOW what a good education is, and it stems from the basics: reading, writing (spelling and punctuation included!) and arithmetic! No social engineering or politics. As our property tax bill increased, significantly, over the years, I became involved in local citizens groups, and joined CoCoTax in 2016. I was appointed to the CBOC, this year, to fill the position of Tax Payers Organization, and I take the job VERY seriously!!

The Nystrom (the people). Don has

Auna Harris

Antonio Medrano, Senior Citizen Organization, 2015-2017

Subcommittee: Audit

Antonio is a Retired Teacher, at both college and high school levels. He is also a former School Board Trustee (2008-2012), community activist, and ACLU chapter chair for Berkeley/We County. Antonio is a Member of the WCCUSD Budget Advisory Committee and the Coalition for Immigrant Rights. He is a resident of Montevain Manor in San Pablo.

Cameron "Mac" Moore, Parent and PTA, 2016-2018

CBOC Secretary 2017

Mac has lived in West County for 15 years and has two kids in WCCUSD schools. He has a B.A. in Mathematics and Anthropology from Middlebury College in Vermont, and an M.B.A. in Finance from New York University. After a career in finance in New York City, Mac has worked in the solar energy industry for over 20 years, most recently for a company that develops and operates large solar power projects. He joined the CBOC because he believes that all children should be able to attend safe and attractive public schools.

Tom Panas, El Cerrito Resident, 2015-2017

CBOC Chairperson 2016

Subcommittees: Audit (Chair), Executive (Chair), Reports

Tom has extensive experience with bonds and finance. He has a BS in Computer Science from Cal Poly and an MBA in Finance from UC Berkeley. Tom was awarded his CPA certification in 1980 and has been the CFO at two software companies. In the community, Tom serves on the County Library Commission and is the treasurer and a board member of the Richmond Emergency Food Pantry, the El Cerrito Historical Society, and the Friends of the El Cerrito Library. He also serves on the Board of the El Cerrito Library Foundation. He has lived in West County since 1975 and was added to the El Cerrito Wall of Fame in 2014. He serves on the CBOC to help support West County schools.

Stephen Purser, Unincorporated Area Resident, 2014-2018

CBOC Vice Chairperson 2017

Liaison to WCCUSD Facilities Subcommittee

Subcommittees: Pinole Valley High School (Chair) Subcommittee: Website (Chair), Tours

Stephen is currently serving his second two-year term as a representative from unincorporated Richmond. After receiving his public education in local public schools,

Devin Murphy, Pinole Resident, 2016-2018

Subcommittee: Pinole Valley High School, Website (Chair)

Devin was first appointed to the CBOC in November 2016. He serves as the representative for the City of Pinole. His interest in serving the CBOC stems from his clear investment in educational equity and access and his passion to serve the greater Contra Costa community. He received his BA from the University of California, Los Angeles (UCLA) and is a business and community leader.

Gregg Visineau, Senior Citizen Organization, 201-2019

gvisineau@gmail.com 510.236.0761

"##\$%&'(!) !*!+\$,\$-\$%.\$/0%&! '%2!

"#\$%&'(%)*&'\$%'+(,-,#. !/01"2! 3,\$%),0%

34-#5/\$6!4!5)'6,.# !)#-#)#(0#\$!(.! '(2,(#! 2,(7\$%!.!089#(%\$!%1*!\$855')%8%1#)7 !- !
%1#!#\$%&'(%)*&'\$%'+(,-,#. !/01"2! 3,\$%),0%&&+/3<! &,%=#(\$>(. ! @6#)\$,A1%!
&'99,%%##&? @&<B!

!
! 41#!58)5'\$#C)'2#!*(.!)#\$5'(\$,D,2,%,#\$!%1#&,%=#(\$>(. ! @6#)\$,A1%&'99,%%##,\$
A'6#)#. !DE&*2,-')(,*!&'(\$%,%8%,!'F2#(.9#(% !G)'5'\$,%,'(!HI!;JKKK<C&*2,-')(,*!
L.80*%,!'(!&.# ^{Mk}C"&&+/3 !?'*).*! '- !L.80*%,!'(!G'2,0E!^{MN}*(! %1#&? @&>E2*.\$^MB

!
! O*),'8\$! D'(!)#\$'28%,!(\$'55)'6#. !DE %1#?'*).*! '- !L.80*%,!'(*(! 6*),'8\$! D*22'#!
9#*\$8)#\$'55)'6#. !DE %1#&'%#)\$'8%1'),=#!PNCQHKCKKKCKK#(##)*2!D2,A*%,!(\$
D'(\$!%1#&),(0,5*2*(.!,(%#)#\$%!D#5*,. !DE%1#%*R5*E#)\$!%1#&&+/3 !;)#-\$
"&&+/3 !?'(. !T#*\$8)#!U(-)9*%,!'(^{Mh}B<!

!
! 41#!?'*).*! '- !L.80*%,!'(C(! V8(#NWDKNQC5)'6#. !*!X,6#Y#*)!JKNQKJNT*\$%#)
X*0,2,%^{MM}(\$'(!) !%:#(%Z# !;JN<5)'[#0%\$(!*(!*9'8(% !'- !PN\NC\KKCKK\$#.!(!
%1#6*,2*D2D'(! 9'(#\$!%1*%*! D##(5)#6,'8\$2E55)'6#. !DE%1#!

C B O C A N N U A L R E P O R T 2 0 1 6

! !"#! \$%&'()*+,-./:0 \$%0* ,/%\$1%&2'34,.'+ \$% ,/\$)5(& \$* &56/+ \$6%)%(-%\$,\$
'8*\$!"#! \$*7+(* &= .7&544("** \$%0* ,/%\$1,.'+3 \$5(& \$* &56/(,0+\$,/\$*156'+ \$6\$
%-+56)%(-%\$,\$8*\$=.7&544("** \$*7+(* <\$ \$>,?564% (\$,\$859\$5 \$@5\$8*\$!"#! \$-\$

C B O C A N N U A L R E P O R T 2 0 1 6

!"#\$%&'(H*(<-\$%A3\$%A&@#2,()24=(+,-.#/0&-\$

R*+' \$5,'6%\$5+'%\$,(?(*/\$=&855\$'+6(\$

!%+\$U65@* &'(\$65.08\$.,*\$_M\$MLN\$

K654\$%-,%&\$P?*&'(\$%\$%\$G_N\$LMN;\$

5#"-,0(JBK5MNO10%5-\$hLNhLMN\$D

A3\$%(<272\$/#(

!%+8\$(\$!5.,'G\$A6*%+.6G\$

X*!'\$5,'6%&'\$]*','(5,+ \$

#'8*6\$U%G%7-*+\$

W,/,(0\$"%-%,\$*

\$

5#@#\$3#4(

U65@* &'/\$"5,/\$%=-*+\$

B*++j\$!5+\$5?>++\$%,&*

A5'%-\$

\$

#'8*6\$]*)*,.*+\$

\$

+,.-.#/0#%(!@2&72R7#(A3\$%4(

\$

+,.-.#/0#%()-404

XG+'654\$W-*4*,%'6G\$

[56*4%' +.\$(//-\$=&855-\$

W-\$!*66('5\$H(08\$=&855-\$

U(,5-*\$`%--*G\$H(08\$=&855-\$

LMNLW\$A*&8,5\$0G

#'8*6\$!.66*,'\$W,&.476%,&*+\$

A5'%-\$

\$

J/4,(+'6%'()*\$=%-%6(*+\$

K(+&%-\$LMN;\$=%-%6(*+\$

K(+&%-\$LMNEbLMLN\$U%G65--\$W+'(

A5'%-\$

\$

U6506%4\$!5+'\$865.08\$K(+&%-\$LMLN\$

\$

\%+'6\$U-%,,(,0\$U65@*&'\$+

\$

\$

\$

+,.-.#/0#%(M\$%&\$:()24=(<272\$/#

\$

\$

\$

\$

\$

\$

\$

\$

LOO3MMM\$

CN3MMM\$

\$

\$

\$

\$

(

\$

(

^3LIO3L:E

N3;N^3^M

IMN3MC

NOL3;O:3MI

_3LL;3^:;

L3LIL3L;:\$

\$

\$

\$

\$

N^O3;_^

NM3_L^3L:

\$

\$

\$

\$

\$

(

\$

(

\$

EL3MLO3C

CNML3;E

\$

EBLPCCLC

\$

\$

\$

\$

LO:3MMM3M

\$

\$

\$

L3^:3E_M

\$

(

\$

\$

\$

\$

\$

\$

N^;3NE;3OC

\$

\$

\$

\$

NM3:IN3IE_

\$

O3E::3EM

\$

NEN3^;^3OI

\$

\$

(

VC SLUESL

\$

!"#\$%&' () (*),#-\$-&.!...+/\$0&\$1(2\$3#-0&140568-#(228&16
9&-:(;#140&+\$(
!"#\$ %'(\$)*&'#\$*%(-, ". %01"2%3,#\$),0%

High Risk

<6&+;/\$ (&#%\$0&06# 9&-! ,#4 (.40#1+ ,&#- 4--&1\$#% @ ABC% ?4-#%+\$(06# E+Q 4;#140&+-\$-7 ,4\$:&\$1 .+\$.#,\$-(% ?@ ",&+,&0@;

% % % % <6&+;/\$ (&#%\$0&06# \$#1 (+3# ,4; ;#3#(+ ,&-;0+06#H&-0,&(0 ?4-#%+\$(06# ,#-;/0-(+>564-#(22<#-0 +>L+\$0,+;-M% C##>+0\$+0M071868883(52 12

contract, or invoice from being paid [(co)3(n)-1(t)2(r)1(a)-1(ct)2(s)]TJ 0 Tc 4.091 0 Td ()Tj 0.0046 T

6	Total Allegations & Risk Scores	Total Associated Recommendations	6
---	---------------------------------	----------------------------------	---

- * VLS Phase II Forensic Audit Investigation, Executive Summary Pg 11
- ** VLS Phase II Forensic Audit Investigation, Exhibits Section IIB, Column C and H
- *** VLS Phase II Forensic Audit Investigation, Exhibits Section IIB, Column I
- **** VLS Phase II Forensic Audit Investigation, Executive Summary, Pg 11 and 13

Approvedmechanisto stop a purchase order,

Compliance with Legal Requirements and Board Policies (GOV) Allegations

Allegation, Question, Concern		Recommendations	
Allgtn Qty*	Allegation - Risk Score (Direct assoc w/Risk Score)**	Recommendation to reduce allegation risk (Indirect	Recmtn Qty****
1	<p>HIGH</p> <p>3 - The CBOC has overstepped its legal responsibilities in providing oversight of the bond program</p>	FI 6!1, FI 6!2, FI 6!3	
4	<p>MEDIUM</p> <p>1 - Approval votes in the Facilities Subcommittee were treated as sufficient</p>		9

(

!"#\$%&'(Z*(["\$%)/\$%(5+,0>+;&+
!"#\$ %'(\$)* %'#\$*(,-,". %01"2 %,\$\$),0%
Q'4 %2*(0"#%-0\$,D%#% %G %dS%aSY/o

/;)0"e%!&&+/3f#%#\$%&'()*%+&,%-+./%&.'0"*)#1.%,\$\$21)3"4%56*7NH%9"5')\$%gSH%6%2#%5,%1),i".l %

[+\$%

! "\$ % & ' () * + , - . / 0 1 2 3 4 5 6 7 8 9 : ; < = > ? @ A B C D E F G H I J K L M N O P Q R S T U V W X Y Z [\] ^ _ ` { | } ~ ¡ ¢ £ ¤ ¥ ¦ § ¨ © ª « ¬ ® ¯ ° ± ² ³ ´ µ ¶ · ¸ ¹ º » ¼ ½ ¾ ¿ À Á Â Ã Ä Å Æ Ç È É Ê Ë Ì Í Î Ï Ñ Ò Ó Ô Õ Ö × Ø Ù Ú Û Ü Ý Þ à á â ã ä å æ ç è é ê ë ì í î ï ð ñ ò ó ô õ ö ÷ ø ù ú û ü ý þ ÿ

J" 7"20'(:.-"/0 "2047&%&%K4&.:&+52+4"/0 "C==|L07'(20 "M"+%, "7(./+2&N7.&67%-%8(220%..%6" &"(0,! ""O/O>2+>02.678'27.05+2&'&'7:207,64780," +(. "7.," <=>02;" ?=="/+('7%," +57"0"0," @7:(0 .+">76"+55" /0";"PCP"4&."88%&C==|L07'(20"D"M"*+%, "9/&3/"7"*00%" Q'6Q,7.0A"

#!+,+H&%,&37.07." %+%09!+37:*+%, "407'(20"/7" 60.*00%>:730,*05+20/0 "0:03.+27.5+5(%,&%) " 7%6"+5" /0!"#\$%&'\$(%)'+,++(.%/'.-(0%1,#H">2+R03.'A"

⁵⁵ STTUV1W#2"#3%0"\$0'4 %16%8%(09"04'#*(%+*-'0;%44'08 H"X0>+2'Y?'07*:0?'Z+.0"FA

,--\$(*'. %0%231%4567%\$8"99\$(*:#'"(; %
S0'. "T+%2T+'7"U%&5&03/++:'1&'.2&3.

2016 Recommendations Made to the Board of Education

Recommendations to Board of Education: All recommendations approved by the Committee (CBOC) shall be presented to the Board of Education. The Board shall respond to the Committee recommendation(s) within sixty (60) days after receipt of the recommendation(s). (Board Policy BP 7214.2)

"
O/O"

C B O C A N N U A L R E P O R T 2 0 1 6

F:#\$%1231% ,-B"G\$* %)\$8"99\$(*:#" (%	2":B*%"=%C*D8:#"(%);\$-("(\$
?ACKA"?<	X0>+2." +%" (%+*:&)7.0," *+%, " 5(%," 7@7. ./2+()/ "10304*02"P?-"C=C?A	1+%0" fA?FA?<" M+&%." T[\$Tg 400.&%)"
?ACKA"?<	X0'+:(.&+% " 203+)%&N&%) " 20.&2&%) " T[\$T" T X&33+A"	1+" ,(2&%) " 4+%.:/:6" 3+44&..0 20>+2." .+" [+72,^^["GA?GA?<"
?ACKA"?<	X0'+:(.&+% " 203+)%&N&%) " T[\$T" L04*02" 20 52+4"/.0"T+44&..00),(2&%) "C=?IA	1+" ,(2&%) " 4+%.:/:6" 3+44&..0 20>+2." .+" [+72,^^["GA?GA?<"
CACFA"?<	J330>."C=?="L07'(20"1"7%,"C=?C"L07'(20"E"[[(&:,&%) " _(%," STTUV1" _&%7%3&7:" J(&." _aC=?I"	7330>.0,"
CACFA"?<	L+%.:/:6"20>+2."d??"e"5+2"T[\$T"	B% ">2+)20""
CACFA"?<	B%,0>0%,0%Q)7:""02@&30"7)20040%."d20@& J,74"VA" _02*02	7330>.0,"
CACFA"?< "	[+%, ">025+247%30"7(,&." _aC=?<"3+>0" "	X0R03.0," 7." J>2&:" CK-" C=?<" 400.&%)A" d>(*0`0(0%.:6"7>>2+@0,"5+2" _aC=
PACPA"?<	^+%) "X7%)0" _73&:&.&0"L7'.02"] :7%- "X0'+:(.&+%	7330>.0,"
PACPA"?<	O/7." ./0" _aC=?<">025+247%30"7(,&." 7%," 5& 7(,&." &%3:(,0" 7::"]2+>+'&.&+% " Pf" [7::." L07' d1QC==C-" MQC=C=?=" 7%," EQC=?Ce" 20 7%," 08>0%,&.(20""&%3(220," ,(2&%) " _aC=?<A"	#O/0" 1&'.2&3." 7)200"" 9&./" . 203+440%,7.&+%AH""^^["GA?GA?
PACPA"?<]025+247%30"J(,&."V3+>0" _aC=?<"dX0'+:(.&+%	X0R03.0," 7." J>2&:" CK-" C=?<" 400.&%)A" d>(*0`0(0%.:6"7>>2+@0,"5+2" _aC=
FAC=A"?<	O/7." ./0" 1&'.2&3." >20>720"7"20>+2." .+" ./0" [+7 E,(37.&+% " 7%," T[\$T" J(,&." V(*3+44&..00" ./ 73.&+% " .7\0%" .+&4>:040%." 073/" bO 203+440%,7.&+% "47,0"&%" ./0&2"M(%0"P=-"C E%)7)040%."X0>+2.A"	#J%" &4>:040%.7.&+% ">:7%" 9& .7\0%" &%." + 3+%&,027.&+% " 20@&09" +5" ./0" 203+440%,7.&+ ./0" (>3+4&%) " 5+20%'&3" 7(,&AH GA?GA?<
FAC=A"?<	O/7." ./0" 1&'.2&3." @+:(%.726" 20:07"0" ./0" +>&%&+% "'(>>+2.&%) " ./0" ('0" +5" *+%, " 5(%," ;GKI-FFP"5+2" ./0"5+20%'&3"7(,&A"	1+%0" fA?FA?<" M+&%." T[\$T" 400.&%)"
KACKA"?<	X0'+:(.&+% " +5" J>>203&7.&+% " +5" T[\$T" L04*0 S7::02"	1+" ,(2&%) " 4+%.:/:6" T+44&..0 20>+2.A"
KACKA"?<	J330>."]025+247%30"J(,&."X0>+2."M(%0"P=-"C	,+%0'
KACKA"?<	J330>." J)200,"U>+% "]2+30,(20"E%)7)040%."M P=-"C=?I"	,+%0' "
KACKA"?<	O/7." ./0" T[\$T" J(,&." V(*3+44&..00" 9&./" ./0" 1&'.2&3." >025+24" ./0" R+&%." 0@7:(7.&+% " + M(%0" P=-" C=?I" 7(,&.+2" dT/2&'.6" S/&.0" J"+3 7%," b7@2&%0\-" O2&%0-" 176" c" T+4>7%6- 20>+2." ./0"20'(:." +5"7&," 0@7:(7.&+% ".+" ./0"T[\$	1&'.2&3."7)200,A"0Z0+""3/0,(;0A"
"	"	"

F:#\$%1231% ,-B"G\$* %)\$8"99\$(*:#" (%	2":B*%"=%C*D8:#"(%);\$-("%
GACFA?< "	X0'+:(.&+% " ?<QK" 7>>2+@0," >025+247%3 +*R03.&@0'"M(%0"P=-"C=?K"	J." fA?FA?<" M+&%. " T[\$Tg[- 400.&%) " '.755" &%,&37.0," ./.7." 20` (0'." 5+2" >2+>+7:" 5+2" ./.0" M P=-" C=?K" >025+247%30" 7(, &." 9 /7@0" 7%" +>.&+% " 5+2" ./.&" .6 >025+247%30" 7(, &." &%" 7., &.& /.0" 3+4>:&7%30" +%:6" >025+24 7(, &.A"
GACFA?< "	X0'+:(.&+% " ?<QG" 203+440%,&%) " ./.7." ./.0" B%@0'&.)7.&+% " V(*3+44&..00" 4+%&.+2 &4>:040%.7.&+% " +5" ./.0" 5+20%'&3" 733 &%@0'&.)7.&+% "203+440%,7.&+% "	O/O" [+72," +%#AC?A?<"7>>2+@0, 5+247.&+% " +5" X03+440%,7.& B4>:040%.7.&+% "O7" \"+230A"
?=ACGA? "	X0` (0'."5+2"]2+>+7:"dX_]e-"J025+247%30"J(, & M(%0"P=-"C=?K]2+>+0,".&40:&%0! ¥]20>720"X_] "\$3.+*02"C=?<"dT[\$T"J(, &." V(*3+44&..00"20@&09e" ¥ 1&'2&*(.0"X_] "D"Z+@04*02"?-"C=?<" ¥ E@7:(7.0"X_] "D"10304*02"C=?<"d&%3:(T[\$T"20>20'0%.7.&@0"+%"E@7:(7.&+% T+44&..00e" ¥ [+72," +5"E,(37.&+% "J972,"D"M7%(726"C % &(=<(-.(3%/ "-+"#!""O+"203+440%, "./.0".&40:&%0 7%, ">72.&3&>7.&+% "+5" ./.0" T[\$T"7" ,0'32&*0,"7	J330>.0,A " "X_] " 2030&@0," &%5 C=?KA" " J" 404*02" +5" J(V(*3+44&..00"9&.: ">72.&3&>7.0"& @0%,+2"&%.02@&09'A"
?=ACGA? "]+.'"]2&47@027"17.7" _&:0" .+"T[\$T"SO" &.0 &(=<(-.(3%4" "-+"#>0% "./.0"]2&47@027",7.7"*7' 3(220%:.6"&% "./.0">2+30"&+% "+5" ./.0" T[\$T-"*0" .+" ./.0" T[\$T"90*'&.0"	J330>.0,"
?=ACGA? "	T+% .0%." +5" _a"C=?I" [+%, "_&%7%3&7:"J(, &." X	4+':.6"7330>.0,"
?CAC?A? "	_+247." 5+2" [+%, "_(%," X047&%&%) " O/2+()/" dT[\$T" '.7%,72," 20>+2." ?Pe" 7%, " &"(7%30" +5 20>+2."4+% ./:6A"	J330>.0,"
?CAC?A? "	#O/7." ./.0" 1&'2&3." *0" 20` (0'.0," .+52+@& &%5+247.&+% " +%" /+9" BO" '(>:&0" 720" 5&9 *+%, " 4+%&0'-. "/.0" :0)7:" *7'&" 5+2" >76&%) " 4 '(>:&0" 9&./" *+%, " 5(%," '- 7%, "./.0" >+:&36" 27.8 5+2" (&%) *+%, " 5(%," ".+ ">76"5+2"BO" (>:&0'A	J330>.0,"
?CAC?A? "	O/7." ./.0" T[\$T" 20'>+%0" .+" ./.0" _+20%' B%@0'&.)7.&+% " X0>+2." &% " 20)72," J33 X0'>+%&*&.&.&0" +5" ./.0" T[\$T" 7%, " V0:03.& J>>+&% .40%." +5" T[\$T" L04*02" *0">+.0," +%" . STTUV1"90*'&.0-" _+20%'&3"J(, &."T+440%.'A"	J330>.0,"

! "#\$%&'()*	!) +#, -('%. !	! "#%-!	! /%.(,0#('%! /%.(,1#(! 21&0)	! 3--,%4)5! /\$1.6) ! 7,5), ! 38%0.(!	! 3590+()5 /%.(,1#(! 38%0.(!	! :%(!#)! 7;! /%8-&)(%!.!
! "#\$%&'#!	!) *#%+,\$-*,#%#	!) /)0#1.,.#%#!#2!&11!)3+.,%4!5&\$'+*6)7!8% +.,)!&%!'#22.,)!-,1.,.)+9!:#\$;!&1+#!.%*1-'!+ <-,!+!%#,!1.0.,)!#16&=.%4!&%'!4\$&'!%47! *#%+,\$-*,#%#!#2!>?7@AB!+C-&\$!)2)D#2! *1&+,\$##07!&0.%,+,\$&,.)7!0-1,6-\$6#+)! +66#\$,!2&*1.,.)+7!*#=#)\$)!D&1;D&E+7! 1&%+*6.%47!!+#!61&E2.)!7!!\$-%%.%4 6&=.%47!!6&\$;,%47!!+,\$.6.%47!!+.,)!1.45., +.)!D&1;!06\$#=)0%,+7!,5)!6\$#=-.+#%!&% .%+,&11&.,#%#!#2!-,1.,.)+7!*#=#)\$)!+E+,)0+7 &%!0.+*)11&%)#-+!0&,\$.1+!&%!)C-.6D)	! FG>7H@?7H	! F17GBH7@	! FGB7G>?7J	! GKIJKI>
! /.,\$.*! :!)! L)5%#1#4E	!) M)*-\$.E! N%.2.)! O1&,2#\$0	!) M*#6)!#2!D#\$;!%*1-'!)+6-\$*5&+.%4!&%! .%+,&11.%4!+-\$=).11&%*)!+E+,)0!&%!'&*%#%, \$#!2#\$!,5)!PQ!"&%!'RL!"<-.'.%4+9!F &'.,#%7!.,!%*1-'!)+6-\$*5&+.%4!&%!'!%+,& 5)!S%),!*10&%&4)0%),!*#06#%)%,!&%!' 5)!\$1&,)!/.+,\$.*,!M,&%&'&\$!%)D#\$;!)C-.60)%,-.,1.T.%4!" +*#!&%!'U),V66!)C-.60)%9!	! FA@?@?7?	! FI@7AA	! FAH?7BG	! GKIJKI>
! W&11)E! W.)D	!) R%).\$0! "06-+!	!) "#%+,\$-*,#%#!#2!)06#\$&\$E!%,)\$0!5#-+.% 2#\$!W&11)E!W.)D!X!M9!:#\$;!%*1-'!)+\$#-4& 2.%.45&\$!%47!*#%#%)*,#%#!#2!6#\$,&<1)+! %)D!&%!)3+.,%4!-,1.,.)+7!+.,)! .06\$#=)0%,+7!1&%+*6.%47!+,\$.6.%4Y! 6\$#=-.+#%!&%!'!%+,&11&.,#%#!#2!61&E4\$)C-.60)%7!61&E!+,\$-,\$+7!&%!'!+.,)! 2-\$%.+5.%4+9!!:#\$;!&1+#!.%*1-'!)+7!<-,!+!* 1.0.,)!#7!)0#1.,.#%K)3&=&.,#%#!&+!)C-.\$)!#!*#%+,\$-*,!%)D!6&=.%4Y!+D)\$! '#0)+,*!D&,\$7!0)*5&%.*1K61-0<.%4Y!)1)*,\$.*1K!2.\$)!&1&\$0!*#%#%)*,#%#!# 6#\$,&<1)+Y!%+,&11&.,#%#!#2!+.,)!1.45.,% .%,\$-+.#%!&1&\$0+9	! FA7?>>7JJ	! FGG?7AK	! FA7>HJ7A	! AKI>KI>
! /VZM!	!) "#06#%)%,![@\]-1.%4!!J! ^.%;)! ^)&\$%.%4	!) "#%+,\$-*,#%#!#2!&!%)D!]-1.%4!!J!^.%;)! ^)&\$%.%4!*1&+,\$##0!&%!'0&.,)%&%*)! <-.'.%47!0.+*)11&%)#-+!+.,)!D#\$;!%*1-'!9 <-,!%#,!1.0.,)!#7!\$#-45!&%!'!2.%.+5!4\$&'!% *#061,)!D.,5!%)D!*#%*\$),+1&<7!%)D!				

C B O C A N N U A L R E P O R T 2 0 1 6

! "#\$%&!"()	! *)+#,'-(%. !	! "#%-!	! /%.+(,0#('%.! /%.(,1#(! 21&0)	! 3--,%(4)5 ! /\$(1.6) ! 7,5), ! 38%0.(!	! 3590+()5 /%.(,1#(! 38%0.(!	! :%(#)! 7;! /%8-&)('%.! !
!	!	!	!	!	!	!